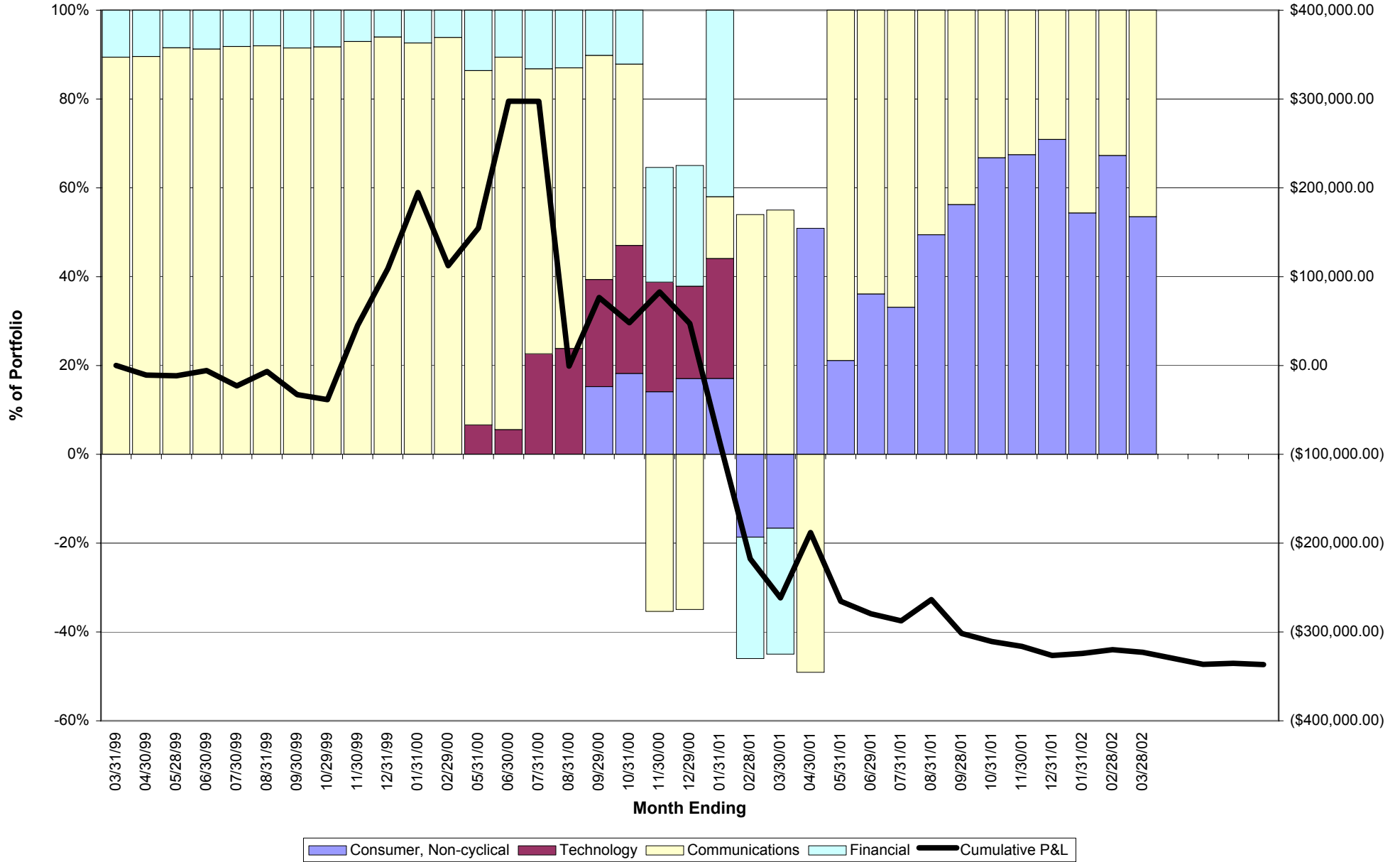


CONCENTRATION ANALYSIS BY INDUSTRY SECTOR WITH CUMULATIVE P & L

INVESTOR V. BROKERAGE FIRM
Account Number: AB-12346



CONCENTRATION ANALYSIS BY INDUSTRY SECTOR BREAKDOWNINVESTOR V. BROKERAGE FIRM
Account Number: AB-12346

Issue	Sector
3COM CORP	Communications
ABGENIX INC	Consumer, Non-cyclical
ABGENIX INC 200104 80 CALL	Consumer, Non-cyclical
ABGENIX INC 200110 45 CALL	Consumer, Non-cyclical
AMERICA ONLINE INC	Communications
AOL TIME WARNER INC	Communications
CBS CORP	Communications
CITIGROUP INC	Financial
FRONTIER CORP	Communications
GLOBAL CROSSING LTD	Communications
GLOBAL CROSSING LTD 200201 35 PUT	Communications
KVH INDUSTRIES INC	Communications
LONDON PAC GROUP LTD SPON ADR	Financial
MCI WORLDCOM INC	Communications
MCI WORLDCOM INC 200101 40 150 SHS PUT	Communications
MCI WORLDCOM INC 200101 46.625 150 SHS PUT	Communications
MCI WORLDCOM INC 200101 60 PUT	Communications
MCI WORLDCOM INC 200101 70 PUT	Communications
MCI WORLDCOM INC 200201 40 150 SHS PUT	Communications
MCI WORLDCOM INC 200201 43.375 150 SHS PUT	Communications
MCI WORLDCOM INC 200201 65 PUT	Communications
MSH ENTERTAINMENT CORP	Communications
PALM INC	Technology
PSINET INC	Communications
PSINET INC 199910 30 PUT	Communications
PSINET INC 200001 45 PUT	Communications
QUALCOMM INC	Communications
QUALCOMM INC 200201 150 CALL	Communications
QUALCOMM INC 200301 140 CALL	Communications
STAR TELECOMMUNICATIONS	Communications
VIACOM INC B NON VTG	Communications
WALT DISNEY CO HOLDING CO	Communications
WIND RIVER SYSTEMS INC	Technology
WORLDCOM INC	Communications
WORLDCOM INC 200201 40 150 SHS PUT	Communications
WORLDCOM INC 200202 10 CALL	Communications
WORLDCOM INC GA NEW MCI GROUP	Communications
WORLDPORT COMMUNICATIONS INC	Communications

CONCENTRATION ANALYSIS BY INDUSTRY SECTOR RAW DATA

INVESTOR V. BROKERAGE FIRM
Account Number: AB-12346

Month Ending	Sector	Value	% of Portfolio
03/31/1999	Communications	\$216,000.00	89.42%
03/31/1999	Financial	\$25,550.00	10.58%
04/30/1999	Communications	\$256,718.75	89.55%
04/30/1999	Financial	\$29,950.00	10.45%
05/28/1999	Communications	\$286,550.00	91.53%
05/28/1999	Financial	\$26,500.00	8.47%
06/30/1999	Communications	\$296,825.00	91.24%
06/30/1999	Financial	\$28,500.00	8.76%
07/30/1999	Communications	\$299,756.25	91.81%
07/30/1999	Financial	\$26,737.50	8.19%
08/31/1999	Communications	\$305,493.75	91.97%
08/31/1999	Financial	\$26,662.50	8.03%
09/30/1999	Communications	\$283,168.75	91.47%
09/30/1999	Financial	\$26,400.00	8.53%
10/29/1999	Communications	\$361,384.38	91.74%
10/29/1999	Financial	\$32,550.00	8.26%
11/30/1999	Communications	\$426,206.68	92.95%
11/30/1999	Financial	\$32,325.00	7.05%
12/31/1999	Communications	\$520,990.65	93.97%
12/31/1999	Financial	\$33,412.50	6.03%
01/31/2000	Communications	\$428,762.50	92.61%
01/31/2000	Financial	\$34,200.00	7.39%
02/29/2000	Communications	\$475,484.38	93.87%
02/29/2000	Financial	\$31,050.00	6.13%
05/31/2000	Communications	\$218,936.81	79.79%
05/31/2000	Financial	\$37,312.50	13.60%
05/31/2000	Technology	\$18,125.00	6.61%
06/30/2000	Communications	\$285,977.94	83.85%
06/30/2000	Financial	\$36,150.00	10.60%
06/30/2000	Technology	\$18,937.50	5.55%
07/31/2000	Communications	\$205,692.94	64.18%
07/31/2000	Financial	\$42,300.00	13.20%
07/31/2000	Technology	\$72,493.25	22.62%
08/31/2000	Communications	\$227,224.11	63.19%
08/31/2000	Financial	\$46,715.68	12.99%
08/31/2000	Technology	\$85,627.00	23.81%
09/29/2000	Communications	\$214,302.00	50.46%
09/29/2000	Consumer, Non-cyclical	\$64,650.00	15.22%
09/29/2000	Financial	\$43,250.00	10.18%
09/29/2000	Technology	\$102,475.06	24.13%
10/31/2000	Communications	\$141,673.21	40.85%
10/31/2000	Consumer, Non-cyclical	\$63,100.00	18.19%
10/31/2000	Financial	\$42,100.00	12.14%
10/31/2000	Technology	\$99,964.44	28.82%
11/30/2000	Communications	(\$54,599.50)	-121.16%
11/30/2000	Consumer, Non-cyclical	\$21,718.75	48.20%

CONCENTRATION ANALYSIS BY INDUSTRY SECTOR RAW DATA

INVESTOR V. BROKERAGE FIRM
Account Number: AB-12346

Month Ending	Sector	Value	% of Portfolio
11/30/2000	Financial	\$39,850.00	88.43%
11/30/2000	Technology	\$38,093.75	84.53%
12/29/2000	Communications	(\$52,488.65)	-116.19%
12/29/2000	Consumer, Non-cyclical	\$25,593.75	56.66%
12/29/2000	Financial	\$40,850.00	90.43%
12/29/2000	Technology	\$31,218.75	69.11%
01/31/2001	Communications	\$16,773.75	13.92%
01/31/2001	Consumer, Non-cyclical	\$20,578.13	17.07%
01/31/2001	Financial	\$50,616.00	41.99%
01/31/2001	Technology	\$32,562.50	27.02%
02/28/2001	Communications	(\$48,518.65)	675.87%
02/28/2001	Consumer, Non-cyclical	\$16,750.00	-233.33%
02/28/2001	Financial	\$24,590.00	-342.54%
03/30/2001	Communications	(\$34,900.63)	549.95%
03/30/2001	Consumer, Non-cyclical	\$10,562.50	-166.44%
03/30/2001	Financial	\$17,992.00	-283.51%
04/30/2001	Communications	(\$14,810.50)	-2745.23%
04/30/2001	Consumer, Non-cyclical	\$15,350.00	2845.23%
05/31/2001	Communications	\$62,665.00	78.88%
05/31/2001	Consumer, Non-cyclical	\$16,780.00	21.12%
06/29/2001	Communications	\$33,080.80	63.89%
06/29/2001	Consumer, Non-cyclical	\$18,700.00	36.11%
07/31/2001	Communications	\$28,656.04	66.88%
07/31/2001	Consumer, Non-cyclical	\$14,190.00	33.12%
08/31/2001	Communications	\$15,206.00	50.58%
08/31/2001	Consumer, Non-cyclical	\$14,860.00	49.42%
09/28/2001	Communications	\$8,734.00	43.76%
09/28/2001	Consumer, Non-cyclical	\$11,225.00	56.24%
10/31/2001	Communications	\$7,415.50	33.24%
10/31/2001	Consumer, Non-cyclical	\$14,895.00	66.76%
11/30/2001	Communications	\$8,678.50	32.53%
11/30/2001	Consumer, Non-cyclical	\$18,000.00	67.47%
12/31/2001	Communications	\$6,910.50	29.12%
12/31/2001	Consumer, Non-cyclical	\$16,820.00	70.88%
01/31/2002	Communications	\$8,008.40	45.66%
01/31/2002	Consumer, Non-cyclical	\$9,532.00	54.34%
02/28/2002	Communications	\$3,512.70	32.73%
02/28/2002	Consumer, Non-cyclical	\$7,220.00	67.27%
03/28/2002	Communications	\$4,103.80	46.50%
03/28/2002	Consumer, Non-cyclical	\$4,722.50	53.50%