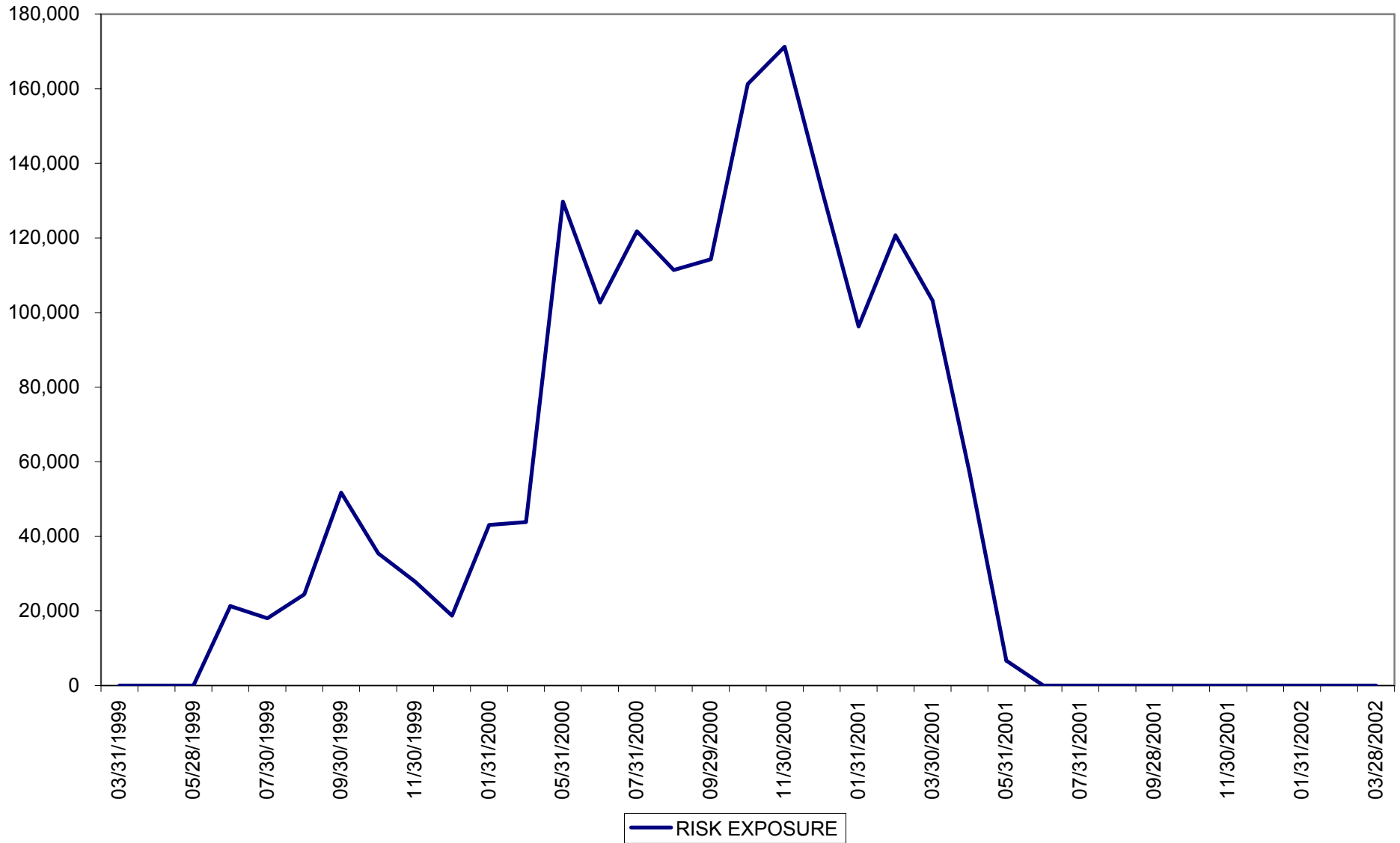


RISK EXPOSURE ANALYSIS - SHORT PUTS

INVESTOR V. BROKERAGE FIRM
Account Number: AB-12346



RISK EXPOSURE ANALYSIS - SHORT PUTS

Account Name: JOHN Q. INVESTOR

Account Number: AB-12346

Month End **Risk Exposure**

03/31/1999	\$0.00
04/30/1999	\$0.00
05/28/1999	\$0.00
06/30/1999	\$21,312.50
07/30/1999	\$18,062.50
08/31/1999	\$24,437.50
09/30/1999	\$51,750.00
10/29/1999	\$35,437.50
11/30/1999	\$27,875.00
12/31/1999	\$18,750.00
01/31/2000	\$43,062.50
02/29/2000	\$43,812.50
05/31/2000	\$129,750.00
06/30/2000	\$102,687.50
07/31/2000	\$121,812.50
08/31/2000	\$111,375.00
09/29/2000	\$114,312.50
10/31/2000	\$161,250.00
11/30/2000	\$171,250.00
12/29/2000	\$133,000.00
01/31/2001	\$96,250.00
02/28/2001	\$120,700.00
03/30/2001	\$103,175.00
04/30/2001	\$57,165.00
05/31/2001	\$6,675.00
06/29/2001	\$0.00
07/31/2001	\$0.00
08/31/2001	\$0.00
09/28/2001	\$0.00
10/31/2001	\$0.00
11/30/2001	\$0.00
12/31/2001	\$0.00
01/31/2002	\$0.00
02/28/2002	\$0.00
03/28/2002	\$0.00